

Making Preparations



for your Solicitor

1 Details of your next of kin (children etc)

If any of your kin are under 18 years of age, please supply their date of birth and the name of the intended guardian after the address.

Name _____

Address _____

Intended guardian (if any) _____

Address _____

Name _____

Address _____

Intended guardian (if any) _____

Address _____

Name _____

Address _____

Intended guardian (if any) _____

Address _____

2 Details of your Executors

Name _____

Relationship _____

Address _____

Name _____

Relationship _____

Address _____

3 Your Financial Investments & Saving

Bank Accounts £ _____

Building Society Accounts £ _____

Savings Deposits £ _____

Life Assurance £ _____

Pension Funds £ _____

Premium Bonds £ _____

Stocks and Shares £ _____

Business Assets £ _____

Cash £ _____

Other Investments £ _____

4 Your Prime Assets

Home £ _____

Other Properties £ _____

Main Household Contents £ _____

Antiques £ _____

Jewellery £ _____

Car £ _____

Other Assets £ _____

5 Your Liabilities

Main Mortgage £ _____

Other Mortgage(s) £ _____

Tax £ _____

Bank Loan £ _____

Credit Card Loans £ _____

Hire Purchase Agreements £ _____

Other Debts £ _____





6 Outstanding Financial Debts owed to you

Name of Debtor _____

Address _____

Amount Outstanding _____

Name of Debtor _____

Address _____

Amount Outstanding _____

7 Your Chosen Beneficiaries of Your Will

List the names and addresses of those individuals and charities you wish to benefit from your will and the type of legacy you want to leave them ie Residuary, Pecuniary or Specific.
(See under heading *Types of Gift in your legacy booklet*)

Name _____

Address _____

Name _____

Address _____

Name _____

Address _____

8 Including The Home in Your Will

Should you intend to leave something for The Home of Rest for Horses in your will, you need to ensure that your solicitor includes the following standard words in your will:-

I give, free of inheritance tax, to The Home of Rest for Horses
Westcroft Stables, Slad Lane, Lacy Green, Buckinghamshire HP27 0PP
Registered Charity No. 231748

The sum of £ _____ for the general Charitable purposes of The Home of Rest for Horses
and I declare that the receipt of the Treasurer or other proper officer of The Home shall be
sufficient discharge for such a legacy.

Your solicitor should and most probably will know this wording but it is as well to keep these words with you when meeting him or her and to point the wording out.

9 Other notes for your Solicitor

Guide



To inheritance Tax

Inheritance tax is an important consideration when calculating your will. One thing most people agree is that it is not a good idea to leave money to the government, which is what one does if you do not take account of the implications of it. Inheritance tax is a deduction made from whatever you leave above a certain value. This amount changes after most budget announcements. Once, this particular tax was only of concern to the wealthy. Now, with house prices at such a high level, you are likely to leave enough to have to pay this tax.

One way of reducing or even eliminating this tax liability is to leave a legacy to a registered charity or charities. One can, in fact leave a gift to one's spouse or favourite charity and it would not be subject to inheritance tax.

In fact whatever amount one leaves to charity is deducted before inheritance tax. This saves on the tax bill your beneficiaries have to pay, while benefiting a good cause.

EXAMPLE

| | |
|---|-----------------|
| The Value of your home | £320,000 |
| Stocks, Shares or any other investments | £65,000 |
| Cash Savings | £15,000 |
| Value of your estate | <u>£400,000</u> |
| Less threshold for inheritance tax | <u>£263,000</u> |
| Remainder | <u>£137,000</u> |
| Of this further £137,000 where tax is levied at 40% | |
| To the Government (40%) | £54,800 |
| Value of estate after inheritance tax | <u>£345,200</u> |



My Pledge



To The Home of Rest for Horses

Thank you for supporting The Home of Rest for Horses by leaving a legacy in your will. Please complete this form and return it in the envelope provided.

Your pledge IS NOT BINDING. It is simply an indication of your intentions at the current time, for which we are most grateful.

Name _____

Address _____

Postcode _____

Signature _____ Date _____

I have included the following in my will for The Home of Rest for Horses:

- A sum of money £ _____
- The residue of my estate £ _____
- Part of the residue of my estate £ _____
- An item of value £ _____

**THANK YOU FOR YOUR SUPPORT OF
THE HOME OF REST FOR HORSES**

Registered Charity No: 231748

